

Climate finance tracking and policy progress

Trinidad and Tobago

EVENT: "CLIMATE FINANCE: TRACKING CLIMATE CHANGE-RELATED SUPPORT NEEDED AND RECEIVED"

DATE: JULY 20, 2023



OUTLINE

- Key organizations with responsibility for climate finance
- Current status of tracking climate finance
- Improvements to be instituted through CBIT Project
- Provisions in the MRV system
- Future system for climate finance tracking



**Ministry of
Planning and
Development
(MPD)-
National Focal
Point to the
UNFCCC**

Facilitates
national
development
through the
following:

- Coordinating all stakeholders in the development of Trinidad and Tobago's National Strategy for Development, Vision 2030;
- Coordination of national statistics;
- Environmental policy, planning and management;
- National monitoring and evaluation;
- Socio-economic planning, coordinating and monitoring; and technical cooperation on special projects and programmes inter alia.

KEY MPD DIVISIONS

- Environmental Policy and Planning Division
- Green Fund Executing Unit
- European Development Fund
- Socio-Economic Policy Planning Division (SEPPD)
 - Inter-American Development Bank (IDB) Relations
 - Caribbean Development Bank (CDB) Relations
- GEF- Political Focal Point
- GCF-National Designated Authority



Key State Enterprise & Board

- ENVIRONMENTAL MANAGEMENT AUTHORITY (EMA)
 - The Authority facilitates co-operation among persons and manages the environment in a manner, which fosters participation and promotes consensus, including encouraging the use of appropriate means to avoid or expeditiously resolve disputes through mechanisms for alternative dispute resolution.
 - Make recommendations for a National Environment Policy;
 - Develop and implement policies and programmes for the effective management and wise use of the environment, consistent with the objects of the EM Act;
 - Assist the Government in implementing global and regional environmental agreements;
 - Co-ordinate environmental management functions performed by persons in Trinidad and Tobago amongst others;
 - GEF Operational Focal Point
 - In process of GCF accreditation



Data/information gaps in tracking climate finance



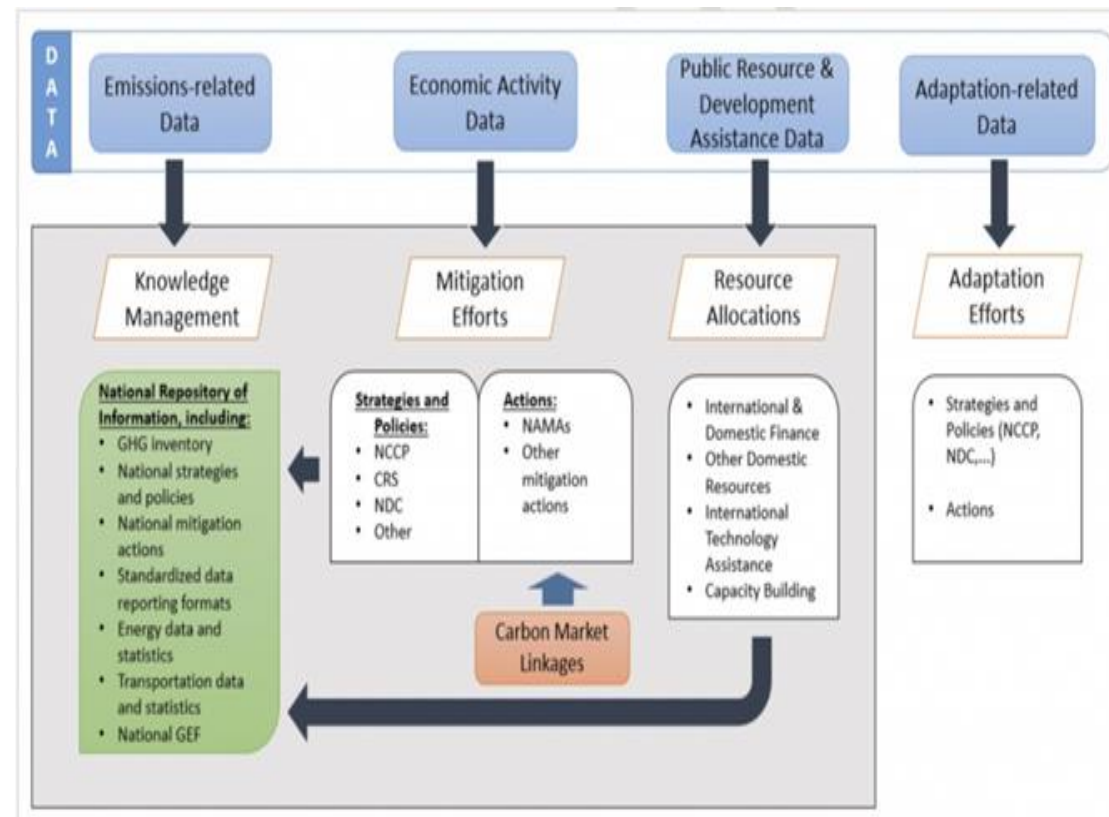
At present, there are no formal arrangements for collecting information or data on financial, technology and capacity building needs.



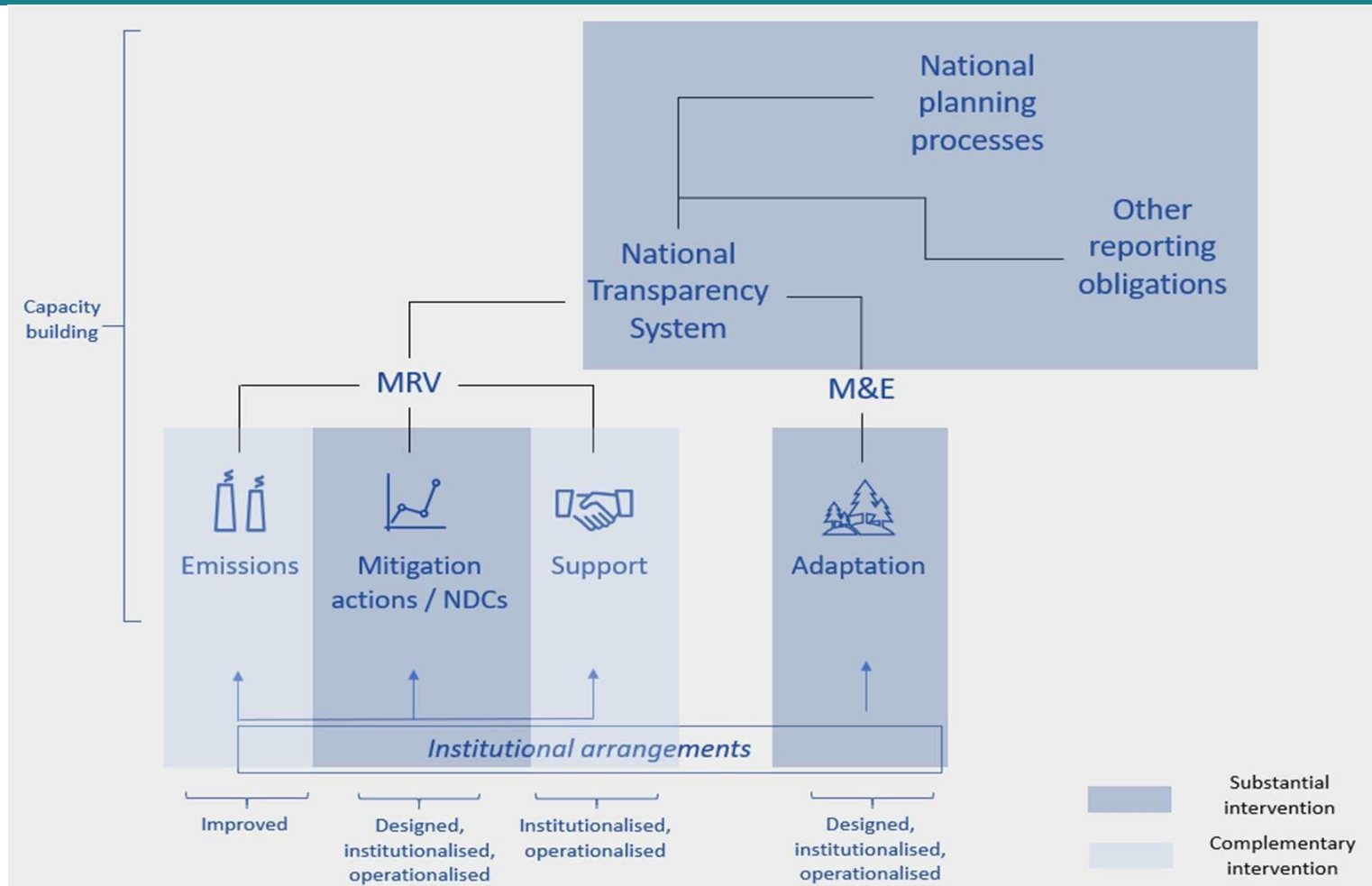
To report finance, technology and capacity building needs and support received in T&T's TNC and FBUR an assessment was conducted through project-based activities by the MPD.



The institutionalization and operationalization of the MRV of International Support and Domestic Resources system is expected to gather information on support received as well as support needs for the future.



CBIT_TT Project's outputs



MINISTRY WITH RESPONSIBILITY FOR THE ENVIRONMENT

Domestic/National Reporting

1. NCCP
2. NDC

International Reporting

1. BTR (Paris Agreement)
2. Global Stocktake (Paris Agreement)

EMA

Operator of the KMS

QA/QC Coordinator

EXTERNAL STAKEHOLDERS

Provide emissions data

Provide mitigation measures undertaken

Overview of National Climate Mitigation Monitoring, Reporting and Verification (MRV) system

MRV of International Support and Domestic Resources

MRV System Components



Knowledge Management System (KMS)

Procedures, Methodologies, Institutional Framework



sources of resources provided;



type of entity providing resources such as public concessional (official development aid), private capital or investment;



international and domestic intermediaries involved in channeling resources such as bilateral or multilateral banks and agencies through which finance is transferred, Government Ministries, public-private partnerships, etc.;



instruments for distributing resources such as grants, loans, guarantees, domestic policy support, domestic budget allocations, domestic mandates, etc.;



detailing of the intended uses of the resources with a description of the mitigation activity;



projected outcomes associated with the use of the resources provided, including both mitigation and sustainable development benefits.

KM Knowledge Management Site

- Home
- Data Methodology
- QA/QC Plan
- Mitigation
- Financial Supports
- Recycle bin
- Edit

+ New Send to Page details Immersive Reader Analytics

Published 10/21/2019 Edit



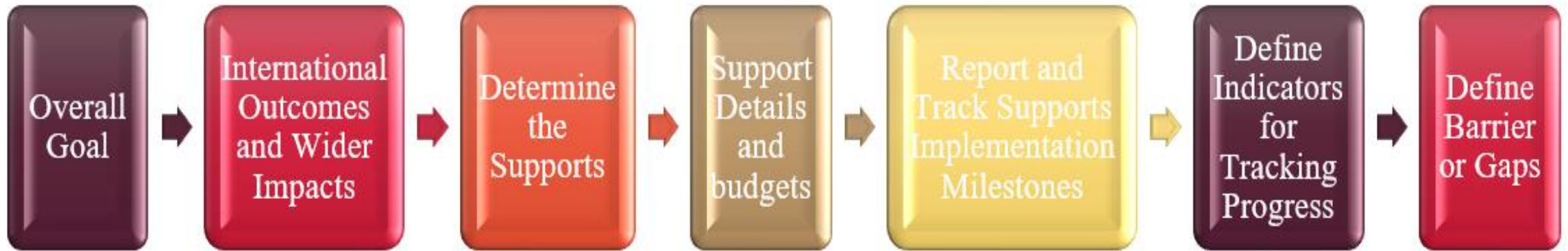
Knowledge Management System

Welcome to the Knowledge Management System (KMS)

Trinidad and Tobago's National Climate Mitigation Monitoring, Reporting and Verification (MRV) System is intended to facilitate the collection, analysis and transparent reporting of accurate and reliable information and data on GHG emissions, efforts to mitigate them and resources devoted to enabling these efforts. The Knowledge Management System (KMS) is the central repository for this information and data, and includes methodologies, procedures and institutional frameworks.

As a key stakeholder in this process, please follow the steps below to upload your information:





FINANCIAL SUPPORT FIELDS IN THE KMS



NEXT STEPS – Enhanced tracking mechanisms

INDICATOR FOR TRACKING SUPPORT RECEIVED FOR NDC SECTORS

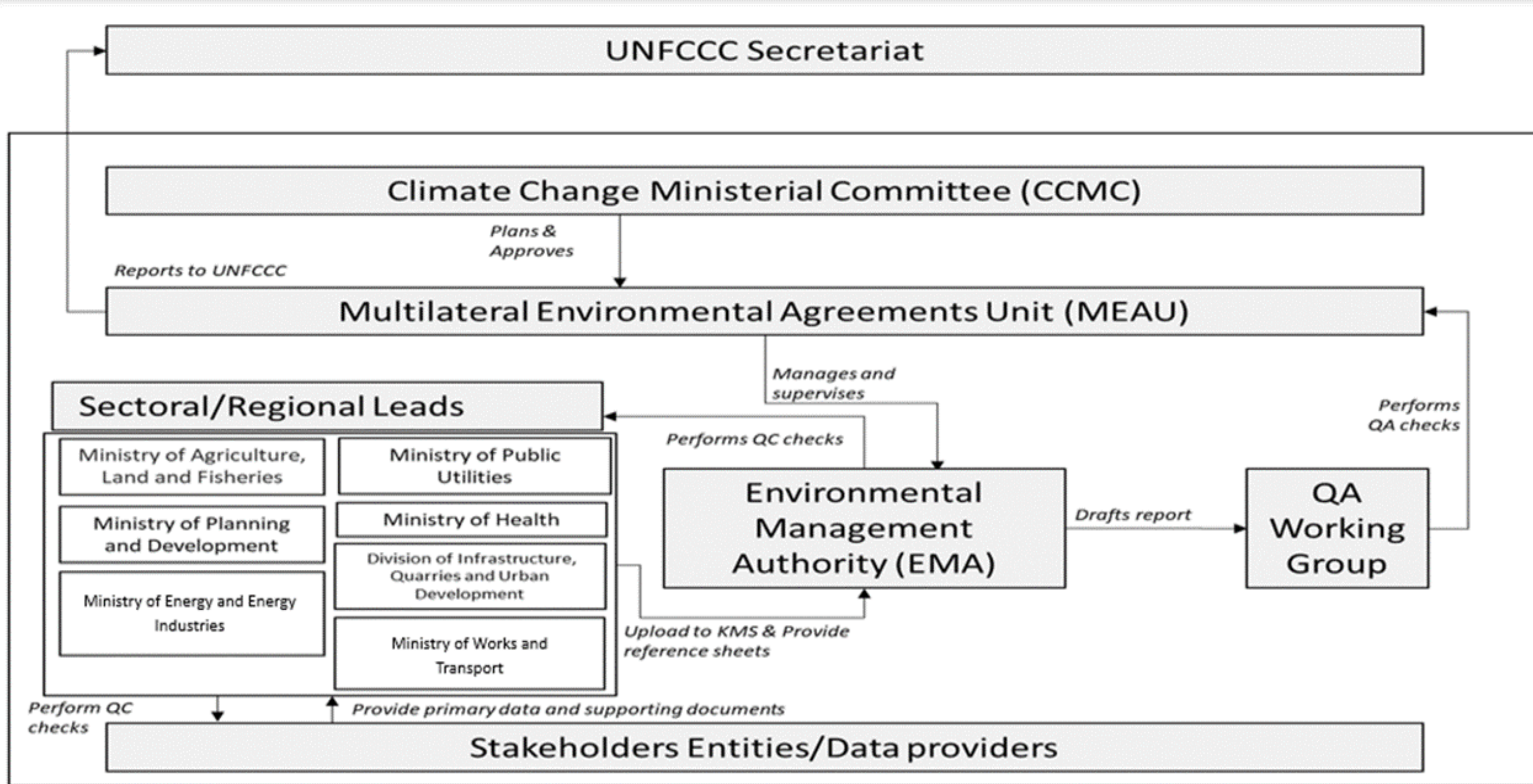
Sector of NDC	Power Generation, Industry, Transport
Indicator Name	Total amount (USD) of climate change mitigation-related support received from international public funds and private sector funding in the power generation, industry, and transport sectors
Data Collection	
<i>Data requirements</i>	<ul style="list-style-type: none"> • Total (USD) climate change-mitigation support received from international public sources related to the NDC the power generation, industry, and transport sectors • Total (USD) climate change-mitigation support received from private sources related to the NDC power generation, industry, and transport sectors • Total (USD) climate change-mitigation support received from national private sources related to the NDC power generation, industry, and transport sectors
<i>Data sources</i>	<ul style="list-style-type: none"> • Ministry of Finance • Ministry of Development and Planning (MDP) • Ministry of Works and Transport (MOWT) • Ministry of Energy and Energy Industries (MEEI) • Ministry of Public utilities (MPU) • Private sector stakeholders

INDICATOR FOR TRACKING SUPPORT RECEIVED FOR ADAPTATION SECTORS

Sector of NAP	Cross-cutting	
Indicator Name	Annual finance flows for climate adaptation (USD) from international sources	
Data Collection		
	<i>Data requirements</i>	Amount of funding (USD) invested in climate change adaptation programmes and projects from international sources each year.
	<i>Data sources</i>	<ul style="list-style-type: none"> • Multilateral Environmental Agreement Unit (MEAU) • Ministry of Planning and Development (MPD) • Ministry of Finance • Green Climate Fund • Adaptation Fund • Other donor agencies • Private sector • Civil society organisations involved in climate change adaptation. • Central Statistical Office
	<i>Process of data collection</i>	The EMA solicits data from the data providers and departments receiving financial support for climate change action such as the MPD and the MEAU, as well as other entities managing vulnerable sectors .
Indicator Management		
	<i>Lead institution</i>	The EMA

INDICATOR FOR TRACKING SUPPORT RECEIVED FOR ADAPTATION SECTORS

Sector of NAP	Cross-cutting	
Indicator Name	Annual finance flows for climate adaptation (USD) from the Trinidad and Tobago Green Fund (TTGF)	
Data Collection		
<i>Data requirements</i>	Amount of funding (USD) invested in climate change adaptation programmes and projects from the TTGF.	
<i>Data sources</i>	<ul style="list-style-type: none"> • Multilateral Environmental Agreement Unit (MEAU) • Ministry of Planning and Development (MPD) • TTGF • Private sector • Civil society organisations involved in climate change adaptation • Other eligible entities accessing the GF such as statutory agencies 	
<i>Process of data collection</i>	The MPD solicits data from the TTGF on funding directed towards adaptation under the Climate Change Window.	
Indicator Management		
	<i>Lead institution</i>	The EMA



INSTITUTIONAL ARRANGEMENTS

REPORTING

- Potential climate finance donors and investors as well as the public in general shall also have access to information on progress towards climate change in the country as well as on the status and progress of the NDC and NAP implementation.
- Granting the public access to the climate change progress in the country serves both to raise awareness nationally as well as it shows commitment to the international community and can strengthen investments in climate change action due to enhanced transparency.





THANK YOU