Climate Finance Tracking And Policy Progress By Jamaica

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Outline

Climate Change Priorities

 Focal Points And Designated **Authorities**

Challenges

Projects And Initiatives

Climate Change Priorities

Enhancing resilience to climate change

Increase education, training and awareness on climate change

Improving the efficiency in the coordination on climate change strategies and activities across relevant actors

Establishing a Monitoring & Evaluation (M&E) Framework for climate change adaptation and mitigation

Increasing access to available climate change funding

Developing and maintaining appropriate policies and administrative management mechanisms

Strengthening climate studies, scenarios and research

Focal Points And Designated Authorities (Climate Finance)

- Green Climate Fund
 - NDA: Ministry of Economic Growth and Job Creations
 - Focal points: representatives are employees in the Climate Change Division
- Adaptation Fund
 - National Implementing Entities: Planning Institute of Jamaica
 - Designated Authority: MEGJC, DG head of CCD
- Climate Technology and Climate Centre
 - National Designated Entity: Climate Change Division
 - Focal points: representative is employee in CCD





Focal Points And Designated Authorities (Strategic Functions)

Strategic roles and responsibilities allow the Govt to ensure alignment among activities, projects, programmes and initiatives with national climate change objectives and priorities



Challenges

 Need for more innovative financing options (eg. blended financing based on project type and / or financing available)

• 'Fair' 'Vulnerability Index' required as part of the access determination

Capacity constraints (technical and human)

Data gaps (especially for adaptation projects)

Fiscal space restrictions



Little to no recognition/treatment given to our
special circumstance as a vulnerable small island developing state

 Continuous need to justify vulnerability or prepare obvious climate rationales

 Several SIDS not eligible for concessional financing due to their classification as middle or high-income countries

Lengthy and complex process to accessing funding

Projects and Initiatives



- CBIT: Strengthening Jamaica's capacity to meet transparency requirements under the Paris Agreement
 - Move towards a National MRV System
 - Several technical reports prepared (assessments, capacity constraints and gaps reports, enabling technology needs)
 - Aims: Knowledge platform, MRV System, GHG Inventory and Database Management System, Spatial and GIS mapping capabilities, taught online and inperson programmes on GHG accounting and methodologies,

National Adaptation Plan

 Monitoring and evaluation component included to improve ability to track activities related to adaptation

Projects and Initiatives



Ministry of Finance and the Public Service

- Public Investment Appraisal Branch:
 - Single point of entry for all projects intended for the Public Investment Programme (PSIP)
 - Responsible for pre-investment project appraisals within the Public Investment Management System (PIMS)
 - Performs a technical advisory function to the Public Investment Management Committee (PIMC)

Climate Change Public Finance Budget Tagging

- Need to clearly identify climate change expenditures from government coffers
- Tracking specific public spending key to meeting transparency requirements

Projects and Initiatives



- Vision 2030 NDP: Medium Term Framework
 - Tracks quarterly the progress of national projects and their alignment with or NDP
- Caribbean Regional Climate Finance Monitoring, Reporting And Verification System
 - Platform consolidates pipeline/portfolio investment details among the different climate funds (Belize, Haiti, Jamaica and Saint Kitts and Nevis)

Shank -*Y0U*

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