

# Transitioning towards the ETF and New Reporting Requirements

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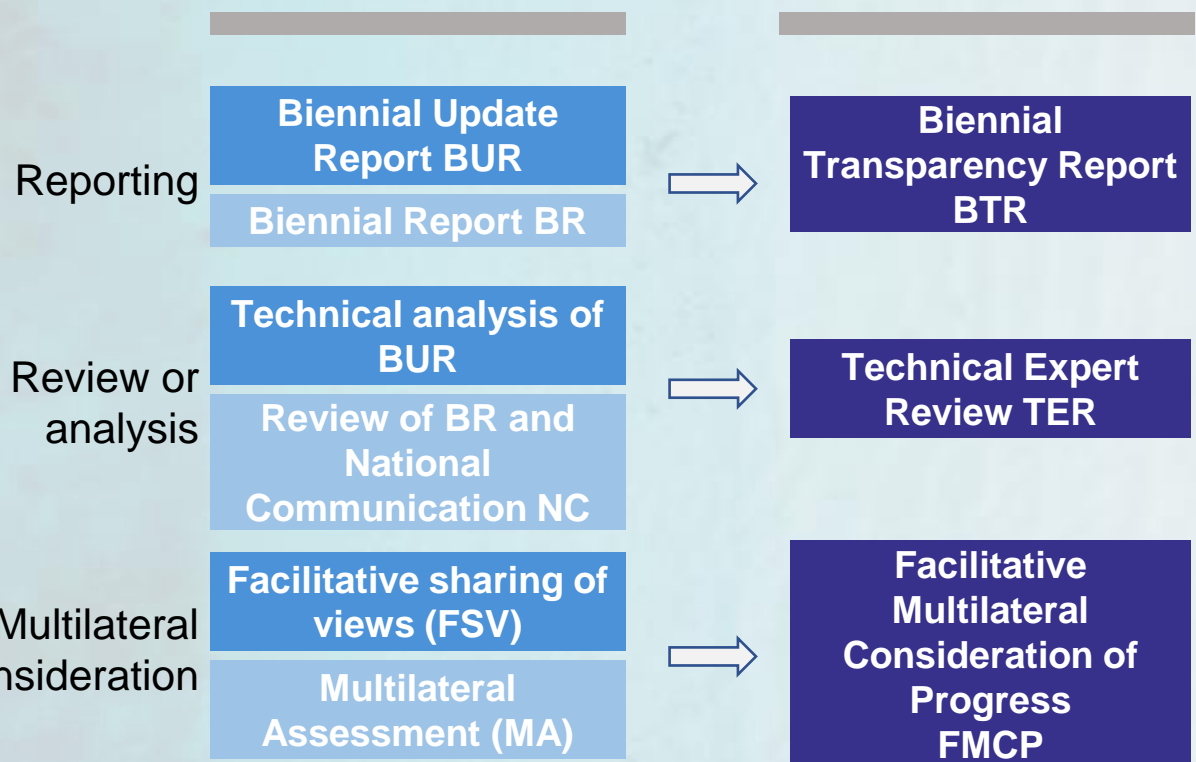
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## Existing transparency arrangements (MRV) under the Convention

## Enhanced transparency framework (ETF) under the Paris Agreement



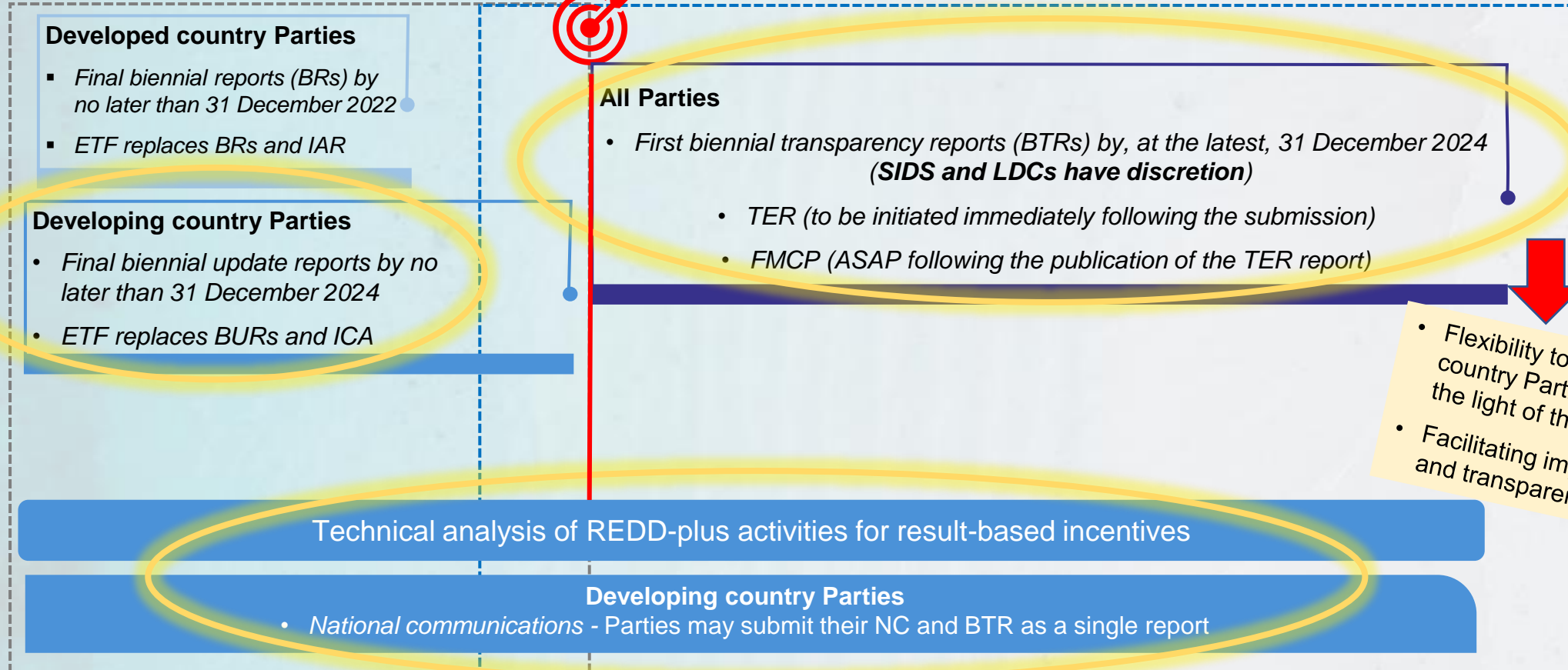
### Key areas of enhancement

- Provisions/requirements - mostly mandatory (“**shall**”)
- Establishes **common modalities, procedures and guidelines (MPGs) applicable to all Parties** with **flexibility** to those developing countries that need it in the light of their capacities
- Parties need to (to the extent possible) identify, regularly update, and report on areas of improvement > **continuous improvement**
- NDCs, reporting, TER and FMCP, and their relationship to the Article 15 **Committee** (mechanism to facilitate implementation of and promote compliance)

Developing country Parties

Developed country Parties

All Parties



• Flexibility to those developing country Parties that need it in the light of their capacities

• Facilitating improved reporting and transparency over time

## Existing MRV arrangements

## Enhanced transparency framework

TER: technical expert review; FMCP: Facilitative, multilateral consideration of progress

- All necessary operational details are in place now for implementation of the ETF.
  - Use existing MRV arrangements as a starting point in transition to the ETF and preparation of 1<sup>st</sup> BTRs.
  - Assess readiness for ETF implementation and enhance national transparency arrangements (data, processes, procedures, tools, training/CB, institutional arrangements).
  - Focus on enhancing the institutional arrangements; use the success stories to draw inspiration from.
  - ETF goes beyond preparation of reports:
    - ✓ Understanding potential for action, informing policy design
    - ✓ Establishing channels to ensure adequate support,
    - ✓ Platform to learn from each other.
- Design the process to bring together all relevant stakeholders and discuss national benefits with a view to facilitate political buy-in and HL support for implementation of the ETF.
- **GEF has already put in place arrangements for the financial resources for BTRs**
  - **Start accessing funds from the GEF as soon as possible!**

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Thank you



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