

Tracking Climate Finance in Ghana

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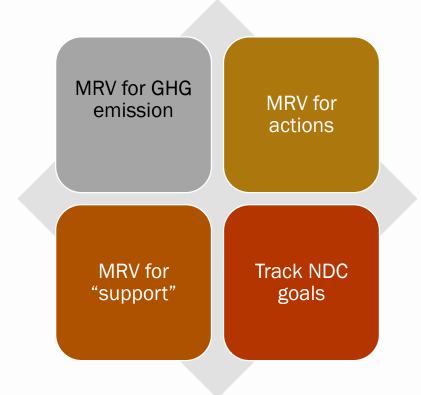
Outline

- Ghana's climate reporting architecture- GCARP
- Components
- MRV of finance
- Climatronics/Climfintrack
- Budgeting
- EPA Annual Climate Finance Survey

State of domestic MRV - GCARP

National plan to put in place and operate an "integrated national system" for:

- ✓ Continuous data measurements & collection on
 - GHG emissions (in place)
 - mitigation actions (new)
 - climate support (new)
 - track progress of NDC targets (new)
- ✓ Preparation & compilation
- Domestic disclosure and international reporting
- ✓ Technical and
- ✓ "policy" review (verifications)



Ghana's approach – big, meaningful but gradual shift

- Government-wide system to deliver relevance, high-quality reports on time.
- Leverage on existing workable systems
- Capable, well-coordinated and functional institutions.
- Adequate funding
- Simple but workable data management systems
- Quality data
- Capacity development plan



Purpose of tracking finance

- Meet reporting obligations
- To provide comprehensive data on climate change relevant budgeting and spending,
- Enables government to make informed decisions and prioritize climate investments.
- To build trust and accountability regarding climate finance commitments at the national and local levels
- To monitor trends and progress in climate-related investments.

Setting up the MRV of finance

Ghana's integrated MRV of finance system was not an entirely new setup but built on the already existing public financial expenditure tracking and administration structure.

- The idea to integrate the MRV of finance functions into the
 - existing national budgeting process is to facilitate coordination avoid duplication
 - ensure buy-in and
 - ensure such new functions are not perceived to bring additional cost.
- The Ministry of Finance (MoF) is hosts and coordinates the MRV of finance
 - The Ministry of Finance established an Economic Strategy, and Research Division (ESRD) that champions the way finance MRV functions are implemented.

CLIMATRONIC/CLIMFINTRACK

- Ghana tracks information on climate finance commitments from:
 - international sources
 - national budgets
- Track international climate finance commitment from
 - the OECD/DCC database and
 - EPA annual surveys.
- Ghana tracks information on climate finance commitments from:
 - Country developed Climate Finance Tracking Tool which is aligned with the national budget, Ghana Integrated Financial Management Information System (GIFMIS).
- It provide comprehensive data on climate change relevant budgeting and spending, to inform decisions and help priorities climate investments
 - Policy Objectives changes to reflect the MTF of Government.
 - It maps out Mitigation and Adaptation commitments and expenditures
- The MoF the Green Climate Fund (GCF).
 - The EPA is the DNA for GEF
 - The MESTI is the DNA for the AF

Budgeting

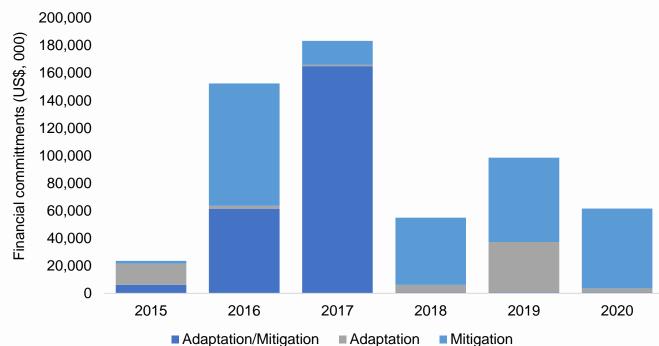
- Ministry of Finance (MoF), National Development Planning Commission (NDPC), Ministry of Environment, Science, Technology and Innovation (MESTI), Environmental Protection Agency (EPA)
- NDPC >>>>> national M&E system >>>> tracking government policy, programmes and projects >>>> annual progress reporting systems
- Planning and budgeting guidelines >>>> budgeting and planning officers
 - Subnational (metropolitan, municipal and district assemblies)
 - National level (ministries, department and agencies)

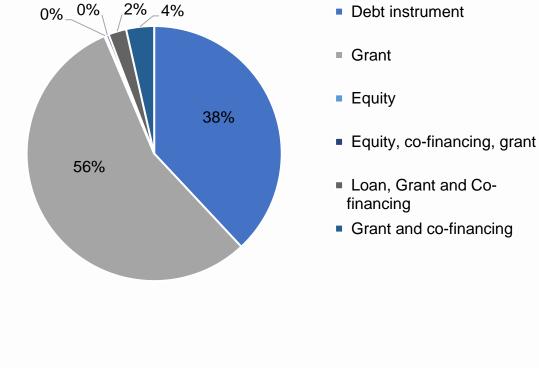
Constraints

- Lack of transparency on reporting non-financial support for training and technical assistance is difficult to monitor and report non-monetary support.
 - Many institutions receive training and technical assistance support from donors without financial disclosure because the source of funding is part of the global budget.
 - When such situations arise, it becomes difficult to report because the recipient organisation lacks full access to the funding and accounting information.

Support needed and received (international and national support)

- 2016 to 30 Ghana needs 9.3 to 15 billion
- OECD/DAC and the EPA annual survey covering 2015-2020
- Six hundred projects covered
- Value of US\$ 8.82 billion but \$1.5 billion w/o oil & gas





Thank you for your attention

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